

House Bill 245

By: Representatives Buckner of the 137<sup>th</sup>, Rich of the 97<sup>th</sup>, and Greene of the 151<sup>st</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 47-17-80 of the Official Code of Georgia Annotated, relating to  
2 retirement benefit options, payment to surviving spouse, requirements, effect of  
3 reemployment, effect of changes in retirement benefits, and payment on death of member  
4 relative to the Peace Officers' Annuity and Benefit Fund, so as to remove a provision that  
5 requires certain benefits payable to a surviving spouse to terminate if such surviving spouse  
6 remarries; to provide for related matters; to provide conditions for an effective date and  
7 automatic repeal; to repeal conflicting laws; and for other purposes.

8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 **SECTION 1.**

10 Code Section 47-17-80 of the Official Code of Georgia Annotated, relating to retirement  
11 benefit options, payment to surviving spouse, requirements, effect of reemployment, effect  
12 of changes in retirement benefits, and payment on death of member relative to the Peace  
13 Officers' Annuity and Benefit Fund, is amended by revising subsection (e) as follows:

14 ~~"(e)(1) Under Option Two or Option Three, if the surviving spouse remarries, any benefits~~  
15 ~~payable to the surviving spouse shall terminate as of the date of such remarriage.~~

16 ~~(2)~~ Under Option Two or Three, a retired member may revoke the election of any such  
17 option at any time after the entry of a final judgment of complete divorce from the retired  
18 member's spouse or the retired member may elect to continue under Option Two or Three  
19 for the benefit of the former spouse. Upon any such revocation, the retired member shall  
20 begin receiving the monthly retirement benefit which the retired member would have  
21 been entitled to receive under Option One. In the event any such retired member  
22 remarries after divorce from the former spouse and the retired member elected to revoke  
23 Option Two or Three as provided in this ~~paragraph~~ subsection, the retired member may  
24 elect to begin receiving the applicable reduced monthly retirement benefit of equivalent  
25 actuarial value and reestablish on behalf of the new spouse the same option which was  
26 applicable to the former spouse. Such actuarial equivalence shall be based on the age of

the retired member and the age of the retired member's new spouse at the time of such election and shall be computed on the Mortality Table GA51, with projection, using interest at 6 percent per annum, with a five-year age setback for females and monthly payment annuity functions. The option on behalf of the new spouse may not be exercised until one year after the date of remarriage or until a child of the remarried couple is born, whichever is earlier."

## **SECTION 2.**

This Act shall become effective on July 1, 2020, only if it is determined to have been concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not become effective and shall be automatically repealed in its entirety on July 1, 2020, as required by subsection (a) of Code Section 47-20-50.

## **SECTION 3.**

All laws and parts of laws in conflict with this Act are repealed.